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| **What will we be learning?**  2.5 Economic growth | **Why this? Why now?**  Students can now review and build on their AD knowledge to understand how Economic growth can be beneficial and harmful for the economy. Students now understand AD/AS and therefore can establish output gaps and link in the trade cycle effectively. | **Key Words:**  Long run growth  Short run growth  Output gap  Inflationary gap  Recession  Boom  Marginal propensity to consume |
| **What will we learn?**  2.5.1 Causes of growth  2.5.2 Output gaps  2.5.3 Trade (business) cycle  2.5.4 The impact of economic growth | |
| **What opportunities are there for wider study?**  **Econ plus dal:**  [EconplusDal - YouTube](https://www.youtube.com/user/EconplusDal)  **Bloomberg:**  [Bloomberg.com](https://www.bloomberg.com/uk)  **BBC news:**  [Business - BBC News](https://www.bbc.co.uk/news/business)  **Tutor 2u:**  [tutor2u | A-Level, GCSE & vocational qualification support resources](https://www.tutor2u.net/economics/topics#e) | |
| **How will I be assessed?**  Regular retrieval and formative assessment in lessons, mainly multiple choice. Students will also complete essay style questions. | |